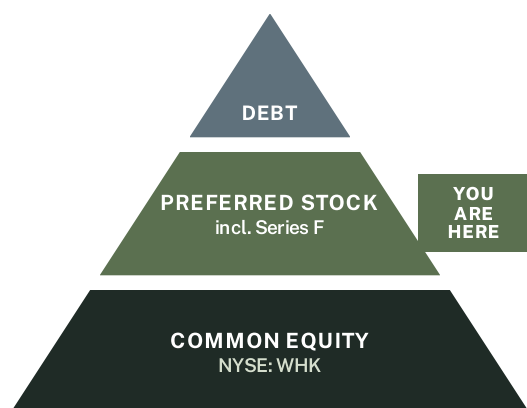


INVESTMENT STRATEGY

WhiteHawk Minerals Corp. (**NYSE: WHK**) owns natural gas mineral and royalty interests in the core of the Appalachia and Haynesville basins, two of the three largest natural gas-producing regions in the United States.¹ The Series F Preferred offers investors a fixed monthly income stream that ranks **senior to WhiteHawk's common stock**.

PREFERRED SHARES ARE SENIOR TO COMMON STOCK



7.50%
Fixed Annualized Dividend²

\$0
Drilling Capex Funded by
WhiteHawk

OFFERING

Series F Preferred Stock

by WhiteHawk Minerals Corp.
\$5,000 minimum investment

STATED VALUE

\$1,000 per share
Fees & load paid by the Company

DIVIDEND RATE²

7.50%
intended to be paid monthly

ACCESS TO CAPITAL

100% Redeemable³
8% redemption fee within the first 3 years;
Company may redeem in common stock or
cash

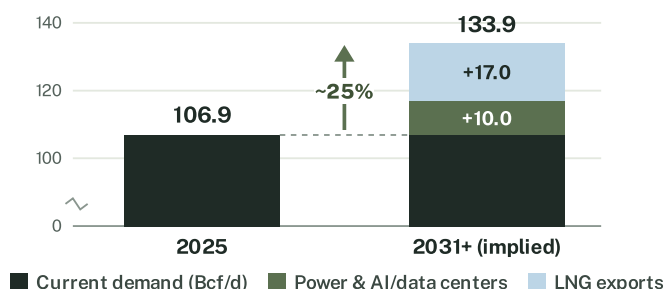
Death Put⁴

TAX EFFICIENT⁵

Structured for qualified dividend treatment
(once held for 90 days)

THE NATURAL GAS DEMAND STORY

~25% U.S. gas demand growth by 2031⁶



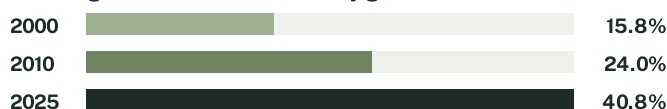
+10.0 Bcf/d

new demand from power &
AI/data centers

+17.0 Bcf/d

from LNG export projects
under construction

Natural gas share of U.S. electricity generation⁷



WhiteHawk benefits from higher prices and/or more
production **without funding new development**.

THE WHITEHAWK ADVANTAGE

A capital-light royalty business

WhiteHawk owns mineral & royalty interests that receive a share of revenue from the natural gas produced beneath its acreage. Operators drill and operate the wells; WhiteHawk pays no drilling or completion capital.

49

consecutive months of cash
dividends to common holders
prior to IPO⁸

\$31B+

in energy transactions
directed by management⁹

125+

years of combined
management experience⁹

NYSE: WHK

publicly traded, SEC-
reporting company¹⁰

Illustrative cash margin per mcf at \$4.00 gas¹¹

Typical E&P operator		\$1.46
WhiteHawk		\$3.41

Assets anchored by top-tier operators

EQT

Range Resources

CNX

Antero Resources

Expand Energy

Comstock Resources

Past performance is neither indicative nor a guarantee of future results.

- 1 U.S. Energy Information Administration (EIA), "U.S. natural gas production reached a new record in 2025," Today in Energy, March 13, 2026. In 2025, Appalachia was the largest U.S. natural gas-producing region (36.6 Bcf/d), followed by the Permian and Haynesville (14.9 Bcf/d).
- 2 Dividends are not guaranteed and are paid as authorized by the Board of Directors. Dividends accrue monthly, but payment is discretionary. Any return of principal and dividends is subject to the credit risk of the issuer and the terms of the offering documents.
- 3 Redemptions at the holder's option are subject to the fee schedule, limitations and other terms of the prospectus. WhiteHawk may redeem in cash or in shares of Class A common stock, and may amend or terminate its redemption program at its discretion.
- 4 Redemption following the death of a holder is subject to the terms and limitations described in the prospectus.
- 5 This is not tax advice. Dividends are structured for favorable tax treatment as qualified income once shares have been held for 90 days. Consult your tax advisor for more information.
- 6 U.S. natural gas demand in billions of cubic feet per day (Bcf/d); vertical axis is broken between 0 and 80 Bcf/d. 2025 U.S. natural gas demand includes 2025 LNG exports; 2031+ reflects projects under construction. Sources: EIA, company estimates, EQT investor presentation and publicly available data. Projections are not guaranteed.
- 7 Source: EIA. Natural gas share of U.S. electricity generation by fuel source for calendar years 2000, 2010 and 2025.
- 8 Past performance is not indicative of future results. Reflects cash dividends paid to common equity shareholders prior to completion of WhiteHawk's initial public offering in June 2026. Source: WhiteHawk Minerals Corp. Second Quarter 2026 earnings release (August 12, 2026) and Form 10-Q.
- 9 WhiteHawk Minerals Corp. Registration Statement on Form S-1; company data.
- 10 WhiteHawk Minerals Corp. completed its IPO and began trading on the NYSE under "WHK" on June 9, 2026. The Series F Preferred Stock is not listed on an exchange.
- 11 Illustrative only; estimate based on a typical molecule sold. Costs based on EQT Corporation for the year ended December 31, 2025, as publicly reported in SEC filings, at a \$4.00/mcfe price and assuming a 12.5% royalty. Operator margin reflects royalties (\$0.50), F&D (\$0.71, excluding lease acquisitions) and operating costs (\$1.33); WhiteHawk margin reflects operating costs (\$0.59). Actual results will vary.

Important Risk Factors to Consider

An investment in our Series F Preferred Stock involves a number of significant risks and may result in the loss of part or all of principal invested. You should carefully consider the "Risk Factors" section of the prospectus. Additional risks include:

- No assurance of any liquidity event for the Preferred Stock within any particular time frame but if the Board elects to proceed with a Liquidity Event an investment in the Series F Preferred Stock will be illiquid for a period of time
- Dividends on our Preferred Stock are accrued monthly but payment of such dividends is discretionary; we cannot guarantee that we will be able to pay dividends in the future or that any particular rate of distribution will be maintained
- Senior securities, including debt and preferred stock, expose us to additional risks, including the typical risks associated with leverage and could adversely affect our business, financial condition and results of operations
- The Series F Preferred Stock is subordinated in right of payment to our existing and future debt, and your interests could be diluted by the issuance of additional preferred stock, including additional shares of Series F Preferred Stock, and by other transactions
- Our obligations to pay dividends or make distributions and, upon liquidation of us, liquidation payments in respect of the Preferred Stock is subordinate to our obligations to make any principal and interest payments with respect to our existing and future debt/securities
- The Series F Preferred Stock does not have any management or voting rights in WhiteHawk (except for limited voting rights in connection with a Liquidity Event)
- Redemptions may be subject to certain restrictions and limits and WhiteHawk may amend or terminate its redemption program at its discretion
- The Company may redeem Shares of Series F Preferred Stock for shares of Class A common stock, which rank junior to the Series F Preferred Stock
- The Series F Preferred Stock will bear a risk of early redemption by WhiteHawk
- Absence of a public market for the Series F Preferred Stock specifically and subject to restrictions on transfer — unlike WhiteHawk's NYSE-listed Class A common stock (WHK)
- The Board is under no obligation to conduct a valuation of WhiteHawk assets or determine the NAV per Preferred Share within any particular time frame or at all
- The Preferred Stock offering price is based on a fixed stated value and not based upon any independent valuation of WhiteHawk as of the date of this fact sheet
- Because a principal of our Placement Agent serves on our Board as an executive officer, the Placement Agent is not an independent entity and you will not have the benefit of an independent review of the offering documents as customarily performed by broker-dealers in offerings
- WhiteHawk will not incur indebtedness to cause its total debt financing to exceed 50% of the net value of its assets; if asset values decrease, we could exceed such limit and this could negatively affect our ability to service debt or make dividends
- Limited operating history as a publicly traded company
- Targeted Asset Risk, as WhiteHawk was formed to acquire, own and manage mineral and royalty interests
- Risk that the Preferred Stock offering will not achieve its investment objectives if it does not raise sufficient capital
- The investment strategy involves focusing on Targeted Assets in the Appalachian Basin, with a particular focus on assets in southwestern Pennsylvania, as well as the Haynesville Basin, with a particular focus on northwestern Louisiana and eastern Texas
- Assets that WhiteHawk may identify for purchase outside of Pennsylvania, Louisiana, or Texas may need to obtain certain governmental approvals and permits, including labor approvals and permits, to construct and operate
- Interest Title Risk
- WhiteHawk will depend on various unaffiliated E&P operators for all of the exploration, development and production on the properties underlying its mineral and royalty interests
- WhiteHawk's E&P operators may further reduce capital expenditures devoted to exploration, development and production on our properties in the future, which could negatively impact revenues we receive
- Operating Hazards Risk
- A substantial or extended decline in commodity prices may adversely affect our business, financial condition, results of operations and cash flows
- If WhiteHawk enters into hedging transactions, Stockholders would be exposed to derivative risk and would likely limit our commodity derivative exposure to amounts considered to be "de minimis" under the applicable exemption from CPO registration under CFTC Regulation 4.13(a)(3)

Summary of fees and expenses: The selling commissions, dealer manager fees and other offering expenses are paid by the Company. Investors should consider the investment objectives, risks, charges and expenses of WhiteHawk Minerals Corp. carefully before investing. The prospectus contains this and other relevant information. Investors should read the prospectus carefully before investing and may obtain it from their financial advisor or from Preferred Capital Securities at (855) 330-6594.

These and other risks may impact WhiteHawk Minerals Corp.'s financial condition, operating results, returns to its investors, and ability to make distributions on the Series F Preferred Stock as stated in the offering documents.

This material contains forward-looking statements relating to the business and financial outlook of WhiteHawk Minerals Corp., that are based on the company's current expectations, estimates, forecasts, and projections, and are not guarantees of future performance. Actual results may differ materially from those expressed in these forward-looking statements, and you should not place undue reliance on any such statements. A number of important factors could cause actual results to differ materially from the forward-looking statements contained in this material. Such factors include those listed above, and those described in the "Risk Factors" section of the company's prospectus. Forward-looking statements in this material speak only as of the date on which such statements were made, and the company undertakes no obligation to update or revise any such statements whether as a result of new information, future events or otherwise.

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED THIS OFFERING OF SERIES F PREFERRED STOCK. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

THIS IS NEITHER AN OFFER TO SELL NOR A SOLICITATION OF AN OFFER TO BUY THE SECURITIES DESCRIBED HEREIN. AN OFFERING OF THE SERIES F PREFERRED STOCK IS MADE ONLY BY THE APPLICABLE PROSPECTUS. THIS MATERIAL MUST BE PRECEDED OR ACCOMPANIED BY SUCH DOCUMENT. YOU SHOULD READ IT IN ORDER TO UNDERSTAND FULLY ALL OF THE IMPLICATIONS AND RISKS OF THE OFFERING OF SECURITIES TO WHICH IT RELATES. AN INVESTMENT IN WHITEHAWK MINERALS CORP. PREFERRED STOCK SHOULD BE MADE ONLY AFTER CAREFUL REVIEW OF THE OFFERING DOCUMENTS. ALL INFORMATION CONTAINED IN THIS MATERIAL IS QUALIFIED IN ITS ENTIRETY BY THE TERMS OF THE OFFERING DOCUMENTS. THE ACHIEVEMENT OF ANY GOALS IS NOT GUARANTEED. This fact sheet describes the Series F Preferred Stock only; it does not constitute an offer to sell or a solicitation of an offer to buy WhiteHawk Minerals Corp.'s NYSE-listed Class A common stock (NYSE: WHK).

FOR MORE OFFERING INFORMATION, PLEASE CONTACT YOUR FINANCIAL ADVISOR

Preferred Capital Securities, LLC (Member FINRA/SIPC) is the Dealer Manager for WhiteHawk Minerals Corp. · 3290 Northside Parkway, NW, Suite 800, Atlanta, GA 30327 · Sales Desk: 855.330.6594

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