

**Transfer on Death Registration Form for Initial Investment**  
 (must accompany Prospect Capital Corporation DRS Subscription Agreement)

Prospect Capital Corporation (PSEC) reserves the right to allow the following rules to apply to a Transfer on Death (TOD) Registration:

- A TOD may only be held on individual or Joint Tenants with Right of Survivorship (JTWROS) registrations (not on an estate, trust, IRA, etc.).
- The TOD beneficiary must be an individual or entity and cannot be the JTWROS person.
- The TOD beneficiary must be named on this form: "spouse" or "children" is not an acceptable designation.

**A – INVESTOR INFORMATION** (please print name(s) in which shares are registered)

1 Investor Name	Address
_____	_____
Social Security or Taxpayer ID # _____	City _____ State _____ Zip Code _____
_____	_____
Date of Birth: _____	Phone: _____ Business Phone: _____
	Email: _____
2 Joint Investor Name (if applicable)	Address
_____	_____
Social Security or Taxpayer ID # _____	City _____ State _____ Zip Code _____
_____	_____
Date of Birth: _____	Phone: _____ Business Phone: _____
	Email: _____

**B – TRANSFER ON DEATH DESIGNATION**

**Beneficiary**  
 By signing below, I/we request that my/our investment be registered in "transfer on death" form, and designate the following beneficiary as the one to whom the investment shall pass after I am/we are deceased.

Name of Beneficiary: \_\_\_\_\_

Relationship: \_\_\_\_\_ Date of Birth: \_\_\_\_\_

- By signing below, I/we also make the following warranties, representations and agreements:
1. PSEC is not required to re-register the investment in the name(s) of the beneficiary(ies) unless PSEC has received such documents as PSEC may require to establish that I am/we are both deceased.
  2. PSEC is not responsible for determining the tax consequences of the decision to register this investment to those requested above.
  3. I/we agree to hold harmless, indemnify and defend PSEC and its agents for any claim, loss or liability resulting from (a) breach of any warranty or representation in this agreement and (b) any action PSEC takes in connection with the registration, re-registration in the name of a beneficiary and from any distribution thereafter to a beneficiary, made as requested or authorized by this agreement.
  4. If this agreement is established under JTWROS account status, upon death of one of the owners, ownership shall pass to the surviving joint owner, and PSEC may follow the instructions of the survivor with regard to the investment, including, without limitation, instructions to (a) terminate transfer on death registration or (b) change owner to beneficiary.
  5. If I have established this account individually and am married (or jointly and am not married to my joint applicant), my spouse's waiver has been executed below by signing.
  6. PSEC has not provided any legal advice to me, and I agree to obtain the advice of an attorney with regard to the enforceability of this form of registration in my state, and its effect on my estate and tax planning.

**Spousal Waiver:** Residents of AZ, CA, ID, LA, NV, NM, TX, WA and WI must have spouse sign if not designated as primary beneficiary.

**C – AUTHORIZED SIGNATURE(S)**

Signature of Investor	Date	Signature of Investor's Spouse Providing Spousal Waiver	Date
Signature of Joint Investor (if applicable)	Date	Signature of Joint Investor's Spouse Providing Spousal Waiver	Date