

INVESTMENT

Prospect Capital Corporation proposes to offer up to a maximum of 80,000,000 shares of preferred stock ("Preferred Stock") with this offering. This Stock Purchase Form applies to purchases of Floating Rate Series A4 Preferred Stock and Floating Rate Series M4 Preferred Stock. Each share of such Preferred Stock A4 will be sold at a public offering price of \$24.625 per share, and each share of Preferred Stock M4 will be sold at a public offering of \$25 per share except as otherwise disclosed in the Prospectus, and will not be certificated.

Share Selection (Choose one)

A4

M4 (RIA - Fee based only)

Initial Investment

Additional Investment

Brokerage Account Number

Number of shares

Purchase price per unit
A4: \$24.625 M4: \$25

Aggregate purchase price

INVESTOR INFORMATION

Investor Name

Investor Address

City, State & ZIP

Email Address

Daytime Phone Number

Social Security or Tax ID

Co-Investor Name

Investor Address

City, State, & ZIP

Email Address

Daytime Phone Number

Social Security or Tax ID

INVESTOR ACKNOWLEDGMENTS & SIGNATURES

- I have received, read and understand the Registration Statement (Registration No. 333-269714), as modified or amended, including the related Prospectus, Prospectus Supplement and annual and periodic reports filed with the SEC (incorporated by reference into the Registration Statement, Prospectus and Prospectus Supplement) wherein the terms, conditions and risks of the offering are described and agree to be bound by the terms and conditions.
- I am purchasing shares of Preferred Stock for my / our own account.
- I acknowledge that the shares of Preferred Stock are not traded and there is no public market for the shares of Preferred Stock and that I may not be able to sell or redeem the shares of Preferred Stock. I understand that the redemption of shares of Preferred Stock is subject to a five year declining redemption fee as described in the Prospectus referenced above (Series A4) or a 6-month dividend clawback in year one and a 3-month dividend clawback in year two also as described in the Prospectus referenced above (Series M4). I understand that redemptions of shares of Preferred Stock are permitted once per month and are subject to capacity limitations of (i) 2% per month of the outstanding Series A4 Shares and Series M4 Shares, in aggregate, as of the end of the most recent fiscal quarter, (ii) 5% per quarter of the outstanding Series A4 Shares and Series M4 Shares, in aggregate, as of the end of the most recent fiscal quarter, and (iii) 20% per annual redemption period (the then current fiscal quarter and the three fiscal quarters immediately preceding the then current fiscal quarter) of the outstanding Series A4 Shares and Series M4 Shares, in aggregate, as of the end of the most recent fiscal quarter, and that such capacity limitations are applied on an aggregated basis with death put redemptions as described in the Prospectus referenced above (whether of Series A4 or Series M4). I understand that redemption requests will be processed once a month with settlement up to 2 months later.
- I understand this is intended as an intermediate to long-term investment and I have adequate means of providing for my current financial needs and personal contingencies.
- I attest to having the knowledge and experience in financial matters such that I am capable of evaluating the risks of the Offering.
- I consider this investment suitable in meeting my overall investment objectives.

I have reviewed the points above and I understand the risks involved in this transaction. I have had the opportunity to have my questions answered and to seek the advice of my financial advisor(s). I understand that the singular includes the plural in all aspects if the shares of Preferred Stock are being acquired by more than one person.

Investor Signature:

Date: / /

Co-Investor Signature:

Date: / /

REGISTERED REPRESENTATIVE & RIA SUBMISSION AND APPROVAL

Registered Rep/RIA
Signature:

Date: / /

Rep #:

Principal Signature:

Date: / /