

# PAC Electronic Redemption Form

PREFERREDAPARTMENT

COMMUNITIES®

A PUBLICLY TRADED COMPANY (NYSE: APTS)

Use only when the preferred stock is held in a Brokerage Account

Preferred Apartment Communities  
Series A, A.1, M.1 & mShare Redeemable Preferred Stock

## Instructions

Preferred Apartment Communities (PAC) redeems shares on a continual basis. Please allow 15 business days for processing upon a submission of a redemption request that is in good order. Requests will be processed in the same order in which they were received. By prospectus PAC has the option to redeem shares in cash or common stock and that decision will be made on an individual redemption basis. PAC's transfer agent Computershare may coordinate further with redeeming institution based upon the information provided to properly deliver redemption proceeds or shares. If the preferred stock is held at our transfer agent Computershare, please fill out the full (3 page) redemption form found on [www.PACAPTS.com](http://www.PACAPTS.com) – Investors – Stock Information. For Death Redemptions, please email a death certificate and a certified copy of the power appointing the executor of the estate to [investorservices@pcsalts.com](mailto:investorservices@pcsalts.com)

## Redemption Fee Details

All redemptions are completed at stated value which is \$1,000 per share. A redemption fee may apply based upon original purchase date and the length of time the shares were outstanding; the redemption fee schedule is as follows:

Year	Series A	A.1	mShares	M.1
1	13%	13%	2%	0%*
2	10%	10%	1%	
3	10%	5%		
4	5%			
5	3%			

\*For M1 Preferred: During year one, 100% of the stated value, but is subject to a claw back of dividends received or accrued for up to 90 days. Redemption fee drops to 0% following the last redemption fee in the chart above. To find the redemption schedule for your specific CUSIP please consult your advisor or our website <http://investors.pacapts.com/>. For any help or questions please call 855-320-1414 or email [investorservices@pcsalts.com](mailto:investorservices@pcsalts.com)

## Redemption Request Details

Full

Partial

Death

Preferred CUSIP

Number of Shares

Investor Names (s)

Brokerage Account Number

Advisor Name

Broker Dealer/RIA Firm

Clearing Firm

## Redemption Request Acknowledgments & Signatures

The undersigned is the owner (or duly authorized agent of the owner) of the shares presented for redemption and, thus is authorized to present the shares for redemption. The shares presented for redemption are eligible for redemption pursuant to the prospectus. The shares are fully transferable and have not been assigned, pledged, or otherwise unencumbered in any way. The undersigned acknowledges that the company has the choice to redeem the shares in stock or cash and provide there are no other restrictions based upon Maryland law. The undersigned acknowledges that there may be a redemption fee based upon the purchase date of the shares. The undersigned hereby indemnifies and holds harmless PAC, and its respective officers and directors from and against any liabilities, damages, expenses including reasonable legal fees, arising out of or in connection with any misrepresentation made herein.

Investor Signature

Co-Investor Signature

Date

Advisor Signature

Branch Manager Signature (if required)

Custodian Signature (if required)

Date

Date

Date